

# WHEN BREAKING UP IS *NOT* HARD TO DO

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## RESIGNATION PROMPTS

### WHY WOULD A TRUSTEE RESIGN

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- Asset Related Concerns
- Tax Issues
- Life Events
- Hostility or Litigation Risk
- Client Looking to Control Fiduciary Appointment
- Reputational, Administrative and Procedural



## Language

Does your governing instrument have language that permits a trustee to resign or to be removed?

## Successor

Can an individual or corporate entity easily step in as Trustee?

## Process

Do you know the steps necessary for replacing a trustee?

## Costs

Have you anticipated the legal fees and time involved?

THANK YOU FOR YOUR TIME

Q&A